



STATE OF FLORIDA
DEPARTMENT OF HIGHWAY SAFETY
AND MOTOR VEHICLES
DIVISION OF MOTORIST SERVICES

Case Number

Agreement for Release and Monthly Repayment Note

For and in consideration of payment of the sum of \$_____ as hereinafter provided, it is mutually understood and agreed by the parties to this agreement that this settlement is the compromise of doubtful and disputed claims [] property damage and/or [] bodily injury arising out of motor vehicle crash which occurred on or about the _____, day of _____, 20____, at or near _____.

NOW THEREFORE, I, _____, party of the first part do promise to pay _____, party of the second part, the total sum of \$_____ payable \$_____ on _____, 20____ and further installments of \$_____, per _____, commencing the _____ day of _____ 20____ and continuing until paid in full.

All delinquent installments to bear interest at the rate of _____% per annum from date of maturity until paid.

If any installment of this not is not paid when due, the entire unpaid amount hereof shall become due and payable forthwith at the election of the holder of this note. It is further understood and agreed that the party of the first part shall pay all costs and reasonable attorney fees incurred by the party of the second part for collection of this note.

By the execution and acceptance of this agreement the party of the first part and the party of the second each agree that the same may be used in the administration of the Florida Financial Responsibility law.

It is hereby understood and agreed that in the event the party of the first part defaults in the payment of any installation due under this agreement, that the driving and registration privileges of said person shall not be suspended until the balance of the amount due the party of the second part is reduced to judgment.

It is therefore understood and agreed by the parties to this agreement that upon payment in full of the sum herin specified, the party of the fist part shall receive a release from and all other claims, causes of action, and demands whatsoever, on the account of damage, loss or injury resulting from said crash.

Date_____,20_____

Party of the first part

Party of the second part

By:_____Title:_____

As subrogee for:_____

STATE OF _____

COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____

20____, by_____, who is personally known to me or

who has produced a _____, as identification and who did not

take an oath.

(Signature)

Notary's Name:_____

Notary Public, State of Florida

STATE OF _____

COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____

20____, by_____, who is personally known to me or

who has produced a _____, as identification and who did not

take an oath.

(Signature)

Notary's Name:_____

Notary Public, State of Florida